



## PRESS RELEASE

### ALGODONE

November 2016,  
Montpellier, France

**ALGODONE is pleased to announce that it has completed its first 660 K Euros capital round.**

**Four Business Angel networks (Cèdre Participation, INSEAD BA, MELIES BA and Val Angels) associated with the co-investment fund Angel Source and the microelectronics endowment fund FOREIS contributed to this capital increase to complete the development of a solution which will revolutionize the business models used in the semiconductor industry.**

ALGODONE proposes a complete hardware digital rights management offer for the microelectronics industry. It is a new technology enabling to:

1. record the number of integrated circuits or intellectual property (IP) blocks that are produced ;
2. control the activation of integrated circuit blocks ;
3. produce an electronic chip including a large number of features which can be activated individually depending on the targeted market.

Algodone's patented innovation is in the capacity to precisely and uniquely identify each chip (thanks to the PUF, *Physical Unclonable Function*, which is a chip's DNA equivalent) and to activate each identified element depending on the rights sold by the IP and/or chip designer.

There is currently no offer on the market and Algodone's innovation enables new business models for the microelectronics industry by giving access to business models oriented towards pay-per-use which are dominant in the software industry. It is a major break with current practice.

In order to succeed with this challenge, the three project holders (Jérôme Rampon, Lionel Torres and Gaël Paul) combine a long scientific, technical and commercial experience in the domain.

*« Supported by the Occitanie Region, the Metropole and University of Montpellier, the LIRMM laboratory and the Engineering school Polytech'Montpellier, we were initially supported as prizewinners of the i-LAB Création-Développement 2014 contest (french ministry of scientific research and BPIFrance), by SATT AxLR through a maturation program and by Languedoc Roussillon Incubation and the business incubator Cap Omega to reach technical stability and perform a first work in prospecting with a few chosen customers. Now, this first fundraising enables us to launch the commercialization and to succeed in the industrialization of our solution with semiconductor actors who are in rapid transformation with the advent of the Internet of Things (IoT). »* says President, Jérôme Rampon.

Contact : [jerome@algodone.com](mailto:jerome@algodone.com)

+33 672 858 848